

PRESS RELEASE

COLEP PACKAGING ACQUIRES THE ENTIRE SHARE CAPITAL OF ALM

Two years after acquiring 40% of ALM, SL, Colep Packaging executes the purchase of the remaining 60% of the Spanish aluminum aerosol manufacturer. With this operation, Colep Packaging acquires the entire share capital of ALM and reaffirms its ambition to grow in the aerosol market.

In 2024, ALM is expected to achieve sales exceeding 16 million euros. By 2026, the company plans to double its production capacity for aluminum aerosols and a post-acquisition expansion plan is in place, involving an investment of over 15 million euros. This additional investment primarily focuses on improving the infrastructure and increasing the production capacity of the Barcelona plant, enabling it to better serve the Iberian and European markets.

With over 35 years in the business, ALM produces and sells a wide range of aluminum packaging solutions, specifically for the food, beverage, cosmetics, personal care and household care industries.

This strategic expansion movement reinforces Colep Packaging's value proposition as a preferred partner for metal packaging solutions in both tinsplate and aluminum. Over the past two years, the global aerosol market has grown by more than 6% annually, reaching 10 billion units produced yearly.

For Paulo Sousa, Colep Packaging's CEO, "This operation, together with the recent entry into Mexico, emphasizes our vision for the aerosol segment and is aligned with the company's growth strategy."

Colep Packaging's industrial infrastructure is currently based in five locations: Vale de Cambra, Portugal; Kleszczów, Poland; Navarra and Barcelona, Spain; and Querétaro, Mexico.

10th July, 2024

About Colep Packaging

Colep Packaging, a RAR Group company, is one of the most important players in the aerosol European market and the Iberian leader in general line packaging. Over 50 years of experience in metal and plastic packaging positions Colep Packaging as a global supplier in the development and production of packaging solutions. With a turnover of 128 million euros, it employs approximately 630 people in Portugal, Mexico, Poland and Spain.
www.colep-pk.com

About the RAR Group

The RAR Group, one of Portugal's leading business groups, incorporates a portfolio of diversified businesses in the areas of packaging, consumer goods, food, real estate and services. With a turnover exceeding one billion euros and 3,650 employees, the RAR Group is present in Portugal, Germany, Mexico, Poland, the Netherlands, Spain and the United Kingdom.
www.rar.com

INFORMATION TO THE PRESS

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